



The Interim Principles for Responsible Carbon Finance in Clean Cooking

Increasing buyer confidence in clean cooking carbon projects by implementing values on:

INTEGRITY

TRANSPARENCY

FAIRNESS

SUSTAINABILITY

Theme 1

INTEGRITY

Project claims are evidence-based, case-specific, and substantiated.

- I1:** Project developers use baselines that are realistic and geography specific. Any assumptions made are conservative.
- I2:** Project developers accurately monitor fuel consumption or stove usage. Any assumptions made are conservative.
- I3:** Project developers claim only those co-benefits that are substantiated and can be evidenced.

Theme 2

TRANSPARENCY

Non-commercially sensitive information on clean cooking carbon markets is accessible.

- T1:** Market actors are transparent about the proportion of carbon revenue reaching actors further down the value chain.
- T2:** Market actors enable buyers to reflect co-benefits in carbon credit prices.

Theme 3

FAIRNESS

Carbon projects solicit informed consent from users and share revenue fairly along clean and improved cooking value chains.

- F1:** Project developers actively engage users in the design of projects.
- F2:** Project developers ensure users make informed decisions on their participation at the start of a carbon project.
- F3:** Project developers share carbon revenue with users in recognition of their role in generating emissions reductions.
- F4:** Investors and intermediaries earn carbon revenue that is proportionate to the value they add and the risks they assume.

Theme 4

SUSTAINABILITY

Carbon markets complement other forms of funding and do no long-term harm to local clean and improved cooking markets.

- S1:** Providers of official development assistance and philanthropic capital ensure their funds are complementary with carbon finance.
- S2:** Project developers avoid creating excessive market distortion in clean and improved cooking markets.
- S3:** Governments create an enabling environment to incentivize the development of national clean and improved cooking carbon markets.