



The Principles for Responsible Carbon Finance in Clean Cooking

Increasing the confidence that buyers, households, and governments have in clean cooking carbon projects by implementing values on:

INTEGRITY

TRANSPARENCY

FAIRNESS

SUSTAINABILITY

Theme 1

INTEGRITY

Project claims should be evidence-based, case-specific, and substantiated.

- I1:** Baselines are realistic, up-to-date, and geography-specific. Any assumptions made are transparent and substantiated.
- I2:** Fuel consumption or stove usage are accurately monitored. Any assumptions made are transparent and substantiated.
- I3:** Only sustainable development benefits that are substantiated and can be evidenced are claimed.

Theme 2

TRANSPARENCY

Non-commercially sensitive information on clean and improved cooking carbon markets should be accessible.

T1: The monetary and/or non-monetary benefits reaching the project and technology/fuel user are transparent within a given transaction.

Theme 3

FAIRNESS

Carbon projects solicit informed consent from users and share revenue fairly along clean and improved cooking value chains.

F1: Informed consent precedes each user's participation in a carbon project.

F2: Carbon revenues are shared by all stakeholders in a way that is proportionate to the risk they assume and the value they create.

Theme 4

SUSTAINABILITY

Carbon markets complement other forms of funding and do no long-term harm to local clean and improved cooking markets.

S1: Carbon finance, official development assistance, and philanthropic capital are complementary.

S2: The positive effects of carbon finance on clean and improved cooking markets are promoted, while excessive market distortions are avoided.

S3: National policies facilitate the development of clean and improved cooking carbon markets.