The Principles for Responsible Carbon Finance in Clean Cooking

Increasing the confidence that buyers, households, and governments have in clean cooking carbon projects by implementing values on:

- INTEGRITY
- TRANSPARENCY
- FAIRNESS
- SUSTAINABILITY
Theme 1

INTEGRITY

Project claims should be evidence-based, case-specific, and substantiated.

I1: Baselines are realistic, up-to-date, and geography-specific. Any assumptions made are transparent and substantiated.

I2: Fuel consumption or stove usage are accurately monitored. Any assumptions made are transparent and substantiated.

I3: Only sustainable development benefits that are substantiated and can be evidenced are claimed.
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Theme 2

TRANSPARENCY

Non-commercially sensitive information on clean and improved cooking carbon markets should be accessible.

T1: The monetary and/or non-monetary benefits reaching the project and technology/fuel user are transparent within a given transaction.
Carbon projects solicit informed consent from users and share revenue fairly along clean and improved cooking value chains.

**F1:** Informed consent precedes each user’s participation in a carbon project.

**F2:** Carbon revenues are shared by all stakeholders in a way that is proportionate to the risk they assume and the value they create.
Theme 4

SUSTAINABILITY

Carbon markets complement other forms of funding and do no long-term harm to local clean and improved cooking markets.

S1: Carbon finance, official development assistance, and philanthropic capital are complementary.

S2: The positive effects of carbon finance on clean and improved cooking markets are promoted, while excessive market distortions are avoided.

S3: National policies facilitate the development of clean and improved cooking carbon markets.