



Working Group Meeting 4

Responsible Carbon Finance for Clean Cooking Initiative

14th August 2024

Welcome and Introductions

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Clean Cooking Alliance

1



Today's Agenda

Agenda item	Mins
1. Introductions <ul style="list-style-type: none">• Welcome	0:00 - 0:02
2. Actions for the Sustainability Principles <ul style="list-style-type: none">• Sustainability Principles & associated actions• Discussion	0:02 - 0:50
3. Closing <ul style="list-style-type: none">• Next steps	0:50 - 1:00

Actions for the Sustainability Principles

Sanggeet Mithra Manirajah
Hilda Galt

2



Some Initial Guidance

Self-interest vs. Industry-interest:

We appreciate you wearing 'multiple hats' for today's call.

Today's asks:

1. Is anything in the wrong bucket?
2. Sense-check: are the actions additional/ sufficiently important to reinforce?
3. Are any actions missing?



The Hierarchy of Actions

Development Actions

Actions that can be used to demonstrate **progress towards** fulfilling a Principle.



Core Actions



Actions **required** to meet the Principle.

Extra Actions

Actions that can be implemented alongside the Core Actions to **indicate extra**, positive behaviors.



**Sustainability:
Carbon markets
complement other forms
of funding and do no
long-term harm to local
clean and improved
cooking markets.**

S1

Carbon finance, official development assistance and philanthropic capital are complementary.

S2

The positive effects of carbon finance on clean and improved cooking markets are promoted, while excessive market distortions are avoided.

S3

National policies facilitate the development of clean and improved cooking carbon markets.

S1: Carbon finance, official development assistance and philanthropic capital are complementary.

Development Actions

None at present



Core Actions



Core Action 1: Project developers clearly and transparently demonstrate financial need when requesting Official Development Assistance alongside carbon revenues and/or philanthropic capital. This includes demonstrating that the project is not economically or financially feasible without additional financing.

Core Action 2: Companies commit to only seeking public finance for activities that would be unviable in the absence of this financing.

Extra Actions

None at present

S2: The positive effects of carbon finance on clean and improved cooking markets are promoted, while excessive market distortions are avoided.

Development Actions

None at present



Core Actions



Core Action 1: Where the customer base can afford to pay a reasonable amount for the cooking technology offered, cooking technologies/fuels are not provided for free. In addition, project developers demonstrate employing a business model that avoids excessive market distortions. For example:

- Where technologies are offered at subsidized prices, users are required to pay small monthly amounts till the full price of the stove is paid off, effectively renting the project device until then and signaling that that technology's value is higher than the retail price at which it is offered.
- Where companies apply fuel-based models, the cost of the stove is included in the cost of the fuel, or the stove is paid off over time via another mechanism.
- Dynamic subsidies are offered for the upfront price of the technology depending on the ability of the end user to pay, and a floor price is defined below which technologies cannot be sold.
- Customer eligibility criteria are defined for technological subsidization.

Core Action 2: The price at which technologies are offered to customers is transparent (e.g. project developers list this on their website or in publicly available carbon project documentation).

Extra Actions

None at present

S3: National policies facilitate the development of clean and improved cooking carbon markets.

Development Actions

Development Action 1: Engage with local and national authorities to clarify minimum conditions that are required to ensure business model viability of clean and improved cooking carbon projects in the respective jurisdiction.



Core Actions



This principle does not mandate any Core Actions for project developers.

Extra Actions

Next Steps

Ronan Ferguson

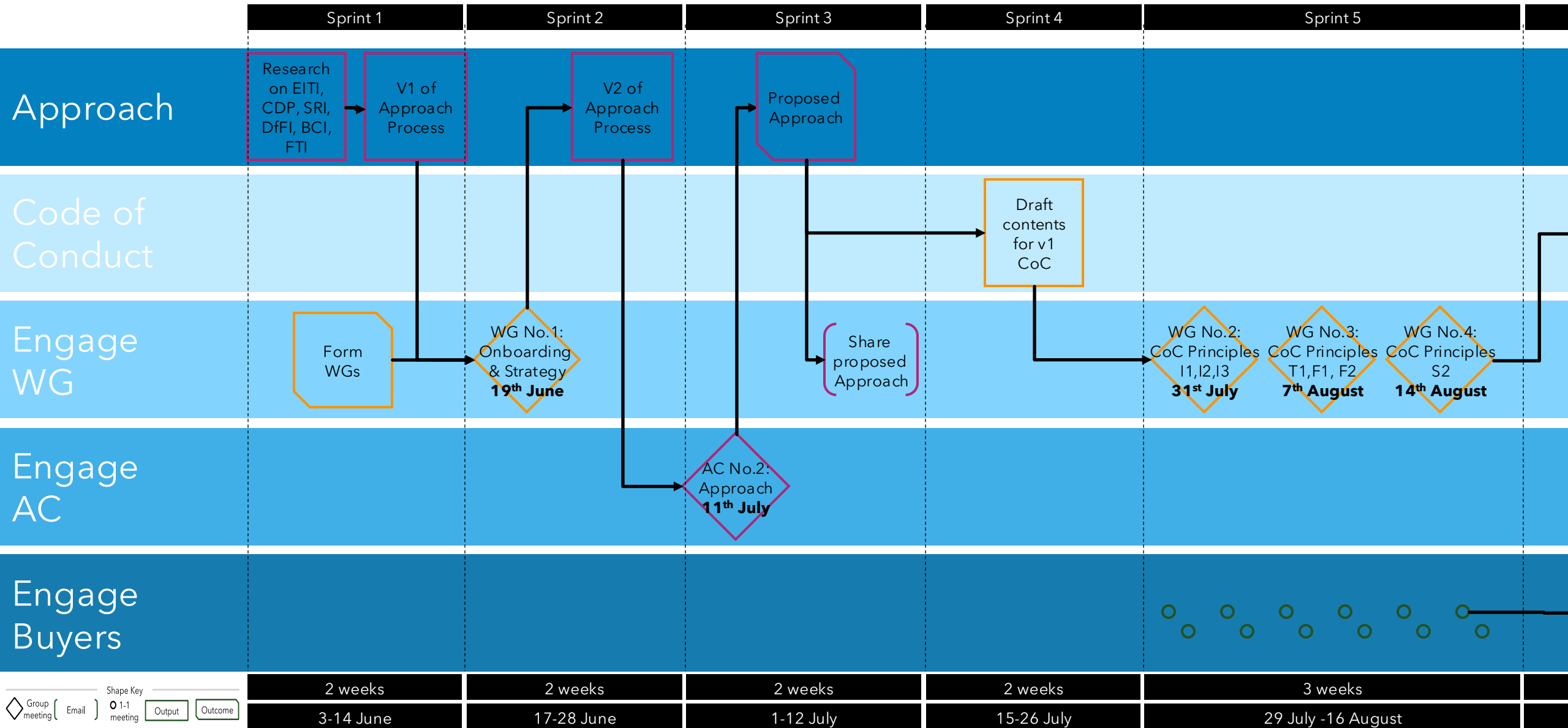


Next Steps

Please note the following dates (also shared in the WG ToR)

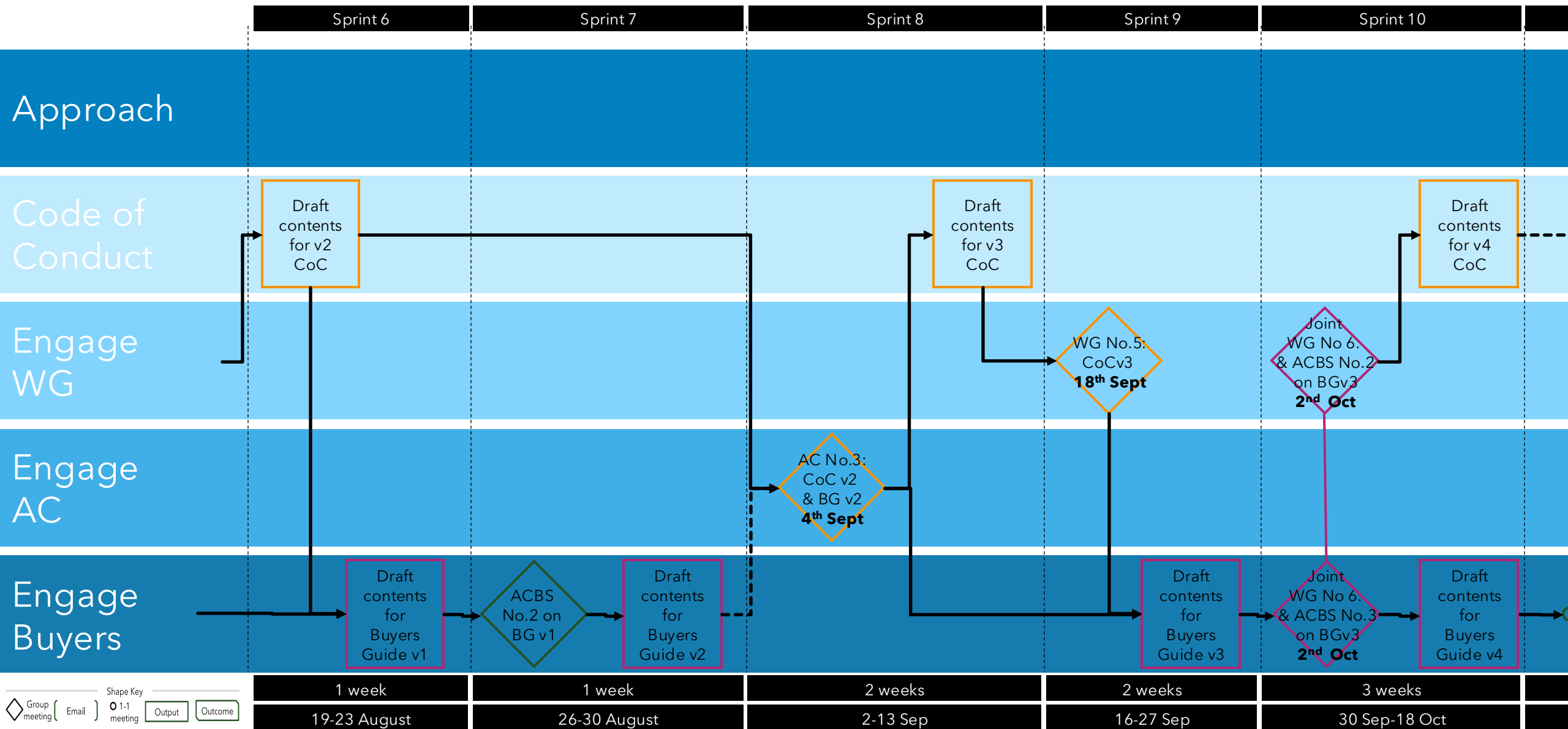
1. Draft CoC v1 – **closes for comments on Thursday, 15th August COB**
2. WG Meeting 5: Updated CoC v2 – **18th September**
3. WG Meeting 6: Buyers' Guide – **2nd October**

Timeline/process for 2024

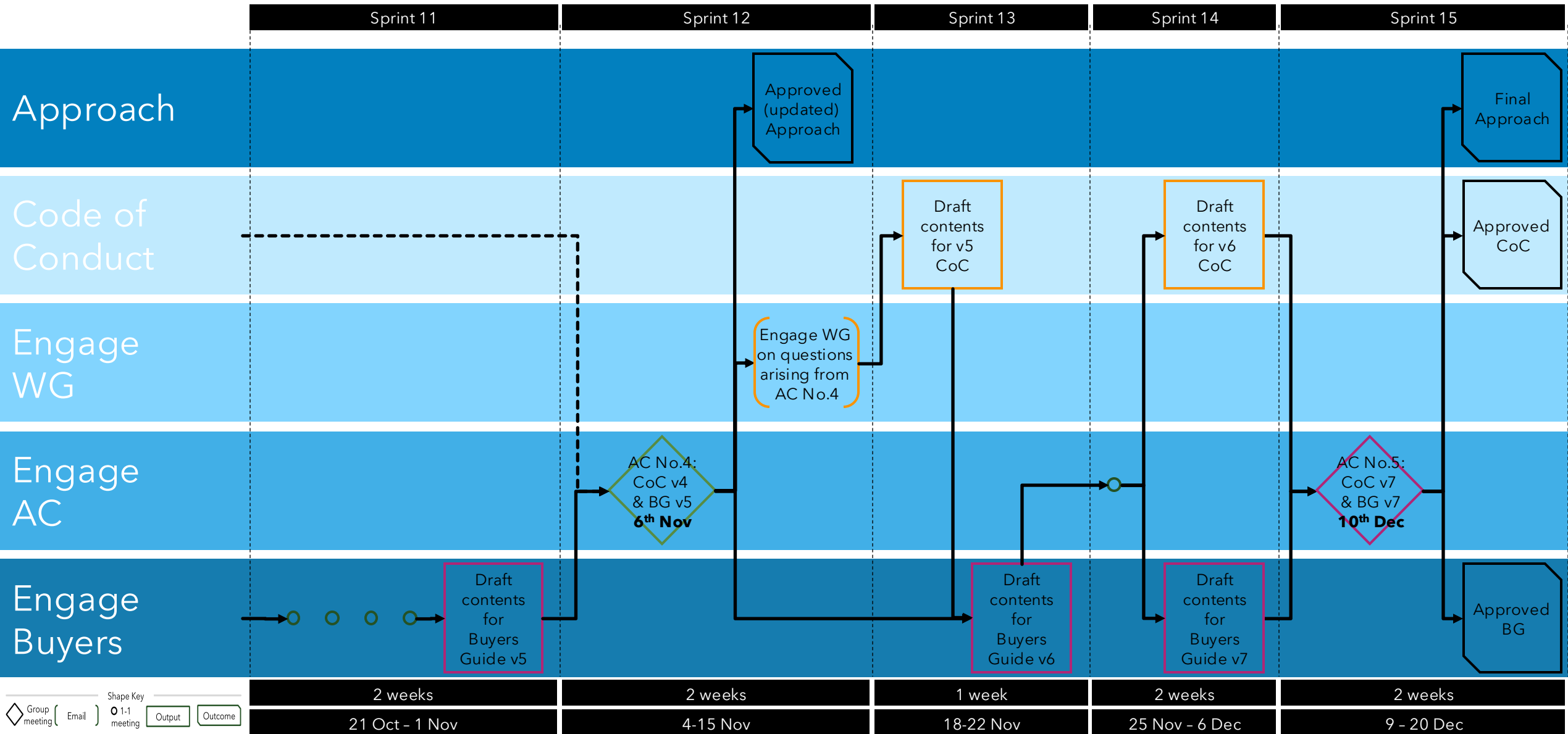


Group meeting (Email) Shape Key 1-1 meeting Output Outcome

Timeline/process for 2024



Timeline/process for 2024



Action points for you

Version 2 of CoC will be shared with you by 10 September

- ✓ Reflect on the second draft of the Code of Conduct
- ✓ Consider any major red flags/changes that, in your opinion, should be made ahead of the next meeting on the 18th of September